

SCHEDULE 5

CITY OF ROCHESTER, MINNESOTA

SCHEDULE OF BONDS PAYABLE

December 31, 1997

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHORIZATION	ISSUED	RETIRED	OUTSTANDING
<u>General Obligation Tax Increment Bonds:</u>								
Tax Increment Bonds Series 1985 - str 12/1/96	6.2, 6.25, 6.3 6.4, 6.45, 6.5% (6/1; 12/1)	12/1/86	12/1/05	\$775,000 (1998) 825,000 (1999) 900,000 (2000) 975,000 (2001) 1,050,000 (2002) 1,150,000 (2003) 1,225,000 (2004) 1,350,000 (2005)	\$13,250,000	\$13,250,000	\$5,000,000	\$8,250,000
Taxable Tax Increment Bonds District 2, Series 1997	5.5% (1) (2/1; 8/1)	3/4/97	2/1/01		9,700,000	979,300	979,300	
Taxable Tax Increment Bonds District 7, Series 1997	5.5% (1) (2/1; 8/1)	3/4/97	2/1/24		2,768,500	2,348,080		2,348,080
Total General Obligation Tax Increment Bonds					25,718,500	16,577,380	5,979,300	10,598,080
<u>General Obligation Improvement Bonds:</u>								
Improvement Bonds dated December 1, 1989 - str 12/1/95	5.9% (6/1; 12/1)	12/1/89	12/1/99	670,000 (1998) 705,000 (1999)	4,900,000	4,900,000	3,525,000	1,375,000
Total General Obligation Improvement Bonds					4,900,000	4,900,000	3,525,000	1,375,000

SCHEDULE 5

CITY OF ROCHESTER, MINNESOTA

SCHEDULE OF BONDS PAYABLE (CONTINUED)

December 31, 1997

	INTEREST RATES AND DATES	ISSUE DATE	FINAL MATURITY DATE	ANNUAL SERIES PAYMENTS	AUTHORIZATION	ISSUED	RETIRED	OUTSTANDING
<u>General Obligation</u>								
<u>Revenue Bonds:</u>								
Wastewater Treatment Plant Bonds 1990A dated October 1, 1990 - str 12/1/98	6.4% (6/1; 12/1)	10/1/90	12/1/98	\$700,000 (1998)	\$17,700,000	\$17,700,000	\$17,000,000 (2)	\$700,000
Wastewater Treatment Refunding Bonds 1992A dated October 1, 1992- str 12/1/01	4.9,5.0,5.2 5.35,5.45,5.55 5.7,5.8,5.85 5.9,5.95,6.0% (6/1; 12/1)	10/1/92	12/1/11	550,000 (1999) 575,000 (2000) 625,000 (2001) 650,000 (2002) 675,000 (2003) 725,000 (2004) 750,000 (2005) 800,000 (2006) 825,000 (2007) 875,000 (2008) 925,000 (2009) 975,000 (2010) 1,050,000 (2011)	10,000,000	10,000,000		10,000,000
Total General Obligation Revenue Bonds					27,700,000	27,700,000	17,000,000	10,700,000
<u>General Obligation Demand</u>								
<u>Revenue Bonds:</u>								
Demand Sales Tax Bonds, Series 1995A dated March 22, 1995 - str 11/1/99	(3) Variable (monthly)	3/22/95	11/1/99	3,000,000 (1998) 2,700,000 (1999)	12,900,000	12,900,000	7,200,000	5,700,000
Total General Obligation Demand Revenue Bonds					12,900,000	12,900,000	7,200,000	5,700,000
TOTAL BONDS PAYABLE					\$71,218,500	\$62,077,380	\$33,704,300	\$28,373,080

(1) The Taxable Tax Increment Bonds are structured without fixed principal maturities. The payments are equal to the amount of "Available Tax Increments" received by the City within the six month period preceding each payment date. All payments are applied first to pay accrued and unpaid interest and next to reduction of principal.

(2) Defeased \$14,600,000

(3) The Demand Sales Tax Revenue Bonds are recorded as a liability of the Construction Improvement Capital Project Fund.